

**LODI CITY COUNCIL
SHIRTSLEEVE SESSION
CARNEGIE FORUM, 305 WEST PINE STREET
TUESDAY, MAY 9, 2023**

A. Call to Order / Roll Call

An Informal Informational Meeting ("Shirtsleeve" Session) of the Lodi City Council was held Tuesday, May 9, 2023, commencing at 7:01 a.m.

Present: Council Member Bregman, Council Member Nakanishi, Council Member Yepez, and Mayor Hothi

Absent: Mayor Pro Tempore Craig

Also Present: City Manager Schwabauer, City Attorney Magdich, and City Clerk Nashed

B. Topics

B-1 Receive Presentation Regarding Fiscal Year 2023/24 General Fund and Measure L Budget and Five-Year General Fund and Measure L Forecast (ISD)

Deputy City Manager Andrew Keys provided a PowerPoint presentation regarding Fiscal Year 2023/24 Budget - General Fund. Specific topics of discussion included budget timeline; General Fund overview, revenues, expenditures, transfers out, and key inputs; Parks, Recreation and Cultural Services support; Library support; Measure L; Vehicle Replacement Funds; draft strategic initiatives; five-year forecast assumptions, revenue, expenses, fund balance, and risk/opportunities; and Pension Stabilization Policy update, progress, and proposed changes.

Discussion ensued with Mayor Hothi and Deputy City Manager Keys regarding the State-mandated transition to electric vehicles.

Discussion ensued with Council Member Nakanishi, City Manager Schwabauer, and Deputy City Manager Keys regarding the process for planning for the replacement of City vehicles, straight line depreciation, and electric vehicle transition.

Discussion ensued with Mayor Hothi, Deputy City Manager Keys, and City Manager Schwabauer regarding the inclusion of Congressional funding requests, rental income, and economic development opportunities in the five-year forecast.

Discussion ensued with Mayor Hothi, Deputy City Manager Keys, and City Manager Schwabauer regarding the City's PERS funding liability compared to other communities and progress made in recent years.

Discussion ensued with Council Member Nakanishi and City Manager Schwabauer regarding the difference between the City's income for sales tax and Measure L and the effect of online purchases for tax distribution within the County.

C. Comments by Public on Non-Agenda Items

None.

D. Adjournment

No action was taken by the City Council. The meeting was adjourned at 8:27 a.m.

ATTEST:

Olivia Nashed
City Clerk