



LODI CITY COUNCIL

Carnegie Forum
305 West Pine Street, Lodi

"SHIRTSLEEVE" SESSION

Date: August 26, 2014

Time: 7:00 a.m.

For information regarding this Agenda please contact:

Jennifer M. Robison
City Clerk
Telephone: (209) 333-6702

Informal Informational Meeting

- A. Roll Call by City Clerk
- B. Topic(s)
 - B-1 Lodi Electric Utility 10-Year Financial Forecast (EU)
- C. Comments by Public on Non-Agenda Items
- D. Adjournment

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Jennifer M. Robison
City Clerk

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CITY OF LODI COUNCIL COMMUNICATION

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AGENDA TITLE: Lodi Electric Utility 10-Year Financial Forecast

MEETING DATE: August 26, 2014

PREPARED BY: Electric Utility Director

RECOMMENDED ACTION: Receive Report on Lodi Electric Utility (LEU) 10-Year Financial Forecast.

BACKGROUND INFORMATION: In January 2014, the City Council approved a contract with EES consulting to develop a 10-year financial planning model.

The financial planning model has been completed and a summary of LEU revenue requirements will be provided as it relates to operating, capital infrastructure and power supply costs through 2024. Information will be provided on the assumptions used in the long-term financial forecast and a discussion will take place regarding the importance of financial planning, including meeting bond covenants and Council adopted reserve policies.

Finally, LEU staff and EES will provide a summary of the findings related to the financial model as well as discuss options for meeting future revenue requirements.

FISCAL IMPACT: Council will be provided information regarding the financial impact of the 10-year financial forecast.

FUNDING AVAILABLE: Not applicable.

Elizabeth A. Kirkley
Electric Utility Director

PREPARED BY: Melissa Cadek, Rates & Resources Manager

EAK/MCC/lst

APPROVED: _____
Stephen Schwabauer, City Manager